

POSB Invest Equity Series 3 SGD Equity-Linked Structured Deposit – Tranche A

Half Yearly Update – December 2014

Product Features¹

POSB Invest Equity Series 3 Tranche A is a SGD Equity-Linked Structured Deposit with a tenor of approximately 4 years 11 months whose return is linked to the performance of the shares of 3 Singapore companies.

You will receive 5 fixed payout amounts of each 1.48% totaling 7.4% of the principal amount over the tenor of the structured deposit; provide specified redemption event does not occur.

In addition, if the Bonus payout event occurs, you will receive the bonus payout amount (2.5% of the principal amount) on the maturity date.

Bonus Payout event occurs when the return of each share in the underlying basket is equal to or greater than 20% in respect of the fixing date.

Return of each Share = $\frac{(\text{Closing Price}_{\text{fixing date}} - \text{Closing Price}_{\text{initial}})}{\text{Closing Price}_{\text{initial}}} * 100\%$

The Bank will return your full Principal at maturity.

Product Details

Value Date	9 June 2010
Maturity Date	25 May 2015
Initial Price	100%
Price as at 31 Dec 2014	101.00%
Accumulated Total Coupon (%)	5.92%
Next Payout Date	25 May 2015

Product Update As at 31 Dec 2014, this product paid you a payout of 5.92% of the principal amount.

The price of this product is affected by many factors including, but not limited to, the prevailing underlying share price.

Please refer to the appendix for details of the fixings.

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Underlying Reference:

Share	Bloomberg Ticker	Exchange
Keppel Corporation Limited	KEP SP	Singapore Stock Exchange
Singapore Exchange Limited	SGX SP	Singapore Stock Exchange
Singapore Airlines Limited	SIA SP	Singapore Stock Exchange

There is 10% Bonus Share Issue for KepCorp on 26 April 2011: 1 Bonus share will be received for every 10 existing shares of KepCorp shareholders. Adjustment Factor: 1.1

There is a Special cash dividend declared on 2 Aug 2011 for SIA, with an adjustment factor of 0.942529.
There is a Special cash dividend declared on 1 Aug 2014 for SIA, with an adjustment factor of 0.975538.

Appendix**Performance of Underlying**
NA